

**ALPEN RESSOURCEN SPARKASSA
EKONOMISK FORENING
ORG NUMBER 556647-3541**

BALANCE SHEET AS OF DECEMBER 31st 2007

	Euros	US DOLLARS	SEK
CAPITAL			
Members' deposit	20,840,115	\$30,218,166	190,374,445
Total Members deposits	20,840,115	\$30,218,166	190,374,445
Current liabilities			
Creditors	210,000	\$ 304,500	1,918,350
Total Capital and current liabilities	21,050,115	\$30,522,666	192,292,795
ASSETS			
Long term investment and cash	21,050,115	\$30,522,666	192,292,795
Total Assets	21,050,115	\$30,522,666	192,292,795

Notes

1. Translation rate adopted is one Dollar for 6.30 SSK and one Euro for 1.45 Dollars
2. Alpen Ressorcen Sparkassa was attributed ORG NUMBER 769613-6899 and was duly authorized to conduct business as a SPARKASSA (the equivalent of a Savings and Loans company) on February 1^{3th}. 2007
3. Financial services are offered to members and such financial services are normally restricted to the accepting of deposits and the making of loans to its members. It operates as a traditional savings and loan institution with the capitalization originating from members' deposits. However, it is feasible that such entity could also issue guarantees (CD, BG and SLC) as well as other financial instruments.
4. Members can be of any nationality.
5. The Sparkassa banks with OSTGOTA ENSKILDA BANK