

ALPEN RESSOURCEN SPARKASSA

OPENING BALANCE SHEET AS OF MAY 31st 2007

	US DOLLARS	SEK
CAPITAL		
Members deposits & Cash	13,505,071	95,075,800
Current liabilities	0	0
Total Capital and current liabilities	13,505,071	95,075,800
ASSETS		
Investments & Cash	13,505,071	95,075,800
Total Assets	13,505,071	95,075,800

Notes

1. Translation rate adopted is One US Dollar for 7.04 SEK
2. Alpen Ressorcen Sparkassa was attributed ORG NUMBER 769613-6899 and was duly authorized to conduct business as a SPARKASSA (the equivalent of a Savings and Loans company) on February 13th 2007
3. Financial services can only be offered to members and such financial services are normally restricted to the accepting of deposits and the making of loans to its members. It operates as a traditional savings and loan institution with the capitalization originating through member "contributions". However, it is feasible that such an entity could also issue guarantees (CDS, BGS, and SLCS for example) as well as other financial instruments.
4. Members can be of any nationality.
5. The Sparkassa banks with OSTGOTA ENSKILDA BANK